## **RESOLUTION NO. 2024-03**

## A RESOLUTION ELIMINATING THE LEVYING OF A GROSS EARNINGS TAX ON INTANGIBLES FOR THE CITY OF WASHINGTON, KANSAS.

WHEREAS, pursuant to a Resolution previously adopted by the Governing Body of the City of Washington, Kansas, there is currently in effect a tax on the gross earnings derived from money, notes and other evidence of debt, commonly known as the "intangibles tax" for City of Washington; and

WHEREAS, the Governing Body believes it is in the best interest of the residents of the City of Washington that said intangibles tax be eliminated; and

WHEREAS, K.S.A. 12-1,101(d) provides that a Resolution may be adopted for the purpose of eliminating tax on gross earnings derived from money, notes and other evidence of debt.

**NOW THEREFORE, BE IT RESOLVED** by the Governing Body of City of Washington, Kansas, that the Resolution previously adopted by the Governing Body of the City of Washington, Kansas levying an intangibles tax is hereby repealed and the intangibles tax for the City of Washington is hereby eliminated.

**BE IT FURTHER RESOLVED** that a certified copy of this Resolution shall be submitted to the County Clerk for the purpose of transmitting the same to the Director of Taxation of the State Department of Revenue.

Adopted this 6<sup>th</sup> day of May, 2024 by the Governing Body of City of Washington.

ATTEST:

Denise M. Powell, City Clerk