

RESOLUTION NO. 2009-05

A RESOLUTION REQUESTING THE WASHINGTON PUBLIC BUILDING COMMISSION TO ISSUE REVENUE BONDS FOR THE PURPOSE OF PAYING THE COSTS OF CERTAIN PUBLIC BUILDINGS OR FACILITIES.

WHEREAS, the governing body of the City of Washington, Kansas (the "City") has heretofore determined it to be necessary to construct a swimming pool project in the City (the "Project"); and

WHEREAS, under the authority of K.S.A. 12-1757 *et seq.* and the City's Charter Ordinance No. 12 (jointly, the "Act"), the City has heretofore passed Ordinance No. 622, as amended by Ordinance No. 723, and created the Washington Public Building Commission, a municipal corporation of the State of Kansas (the "PBC"); and

WHEREAS, the PBC has the power and authority under the Act and K.S.A. 10-1201 *et seq.* to issue revenue bonds to provide funds for the purpose of paying the costs of the Project; and

WHEREAS, the governing body has deemed it advisable that the PBC provide for the financing of the Project.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF WASHINGTON, KANSAS:

SECTION 1. Financing of Project. In order to pay all or a portion of the costs of the Project and related financing costs, it is necessary and desirable for the PBC to issue revenue bonds in one or more series (the "Bonds"). It is hereby requested that the PBC issue the Bonds in accordance with the provisions of the Act, K.S.A. 10-1201 *et seq.*, and all other laws of the State of Kansas supplemental thereto or amendatory thereof. The governing body of the City also intends to enter into a lease or lease-purchase agreement with the PBC pursuant to the Act to provide for the source of repayments of the Bonds and other expenses.

SECTION 2. Effective Date. This resolution shall be effective from and after its adoption.

ADOPTED by the governing body of the City of Washington, Kansas on May 4, 2009.

Harold H. Jones, Jr., Mayor

ATTEST:

Denise M. Powell, City Clerk